\$1,250,000 - 3121 Agricola Street, Halifax

MLS® #202301804

\$1,250,000

6 Bedroom, Bathroom, Residential Income on 0.12 Acres

3-B, Halifax, NS

This is a golden opportunity for either a family looking for a turn-key, live-in investment or for an investor to expand their portfolio in this premier location! The 4-plex is located in the Northend, a stone's throw or a 2 minute walk from the Hydrostone Market. Featuring one massive newly vacant 3-bedroom, one 2-bedroom, one 1-bedroom, and one bachelor/studio unit. There are 5 onsite designated parking spots with a washer/ dryer in each unit, and all leases are fixed keeping market values current. The 3-bedroom unit became vacant on January 1, 2023. This allows the new buyers to move in themselves or to choose their own tenants with new lease prices and terms. The current market value of the vacant 3-bedroom unit is \$3000. Calculating that estimate with the other 3 existing leases brings an estimated gross income of \$94,080 with a net income of \$67,492 offering a 5.4 cap rate at the list price. The long list of renovations and updates can be found in the docs on file. The 3 and 2-bedroom units have 5 appliances, the others have 4 appliances. The 3 bd unit has a private fenced in backyard space. The 2 bd unit has a lovely balcony and the 1 bedroom and the bachelor suite share another fenced in backyard space. This gem is close to amenities, shopping, medical, restaurants, bars, cafes, transit, parks, and green space. Please view the Virtual Tour to view all four units.



Essential Information

MLS® # 202301804 Price \$1,250,000

Bedrooms 6 Acres 0.12

Type Residential Income

Sub-Type Quadruplex

Status Closed

Date Sold May 31st, 2023

Community Information

Address 3121 Agricola Street
Area Halifax - Dartmouth

District 3-Halifax North

Sub-District 3-B

City Halifax
County Halifax
Province NS

Postal Code B3K 4G4

Amenities

Utilities Cable Connected, Phone Connected, Electricity Connected, Propane

Parking Paved

Interior

Appliances Electric Oven, Dishwasher, Dryer - Electric, Washer, Refrigerator, Stove,

Dryer

Heating Baseboard, Hot Water

of Stories 2
Has Basement Yes

Basement Partially Finished

Exterior

Exterior Features Balcony

Lot Description Under 0.5 Acres

Roof Asphalt, Rolled/Hot Mop

Construction Vinyl Siding

Foundation Concrete Perimeter

School Information

Elementary St Joseph's - Alexander Mckay Elementary School

Middle Highland Park Junior High School

High Citadel High School

Additional Information

Zoning ER-3

Listing Details

Listing Office Keller Williams Select Realty

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Listing information last updated on October 22nd, 2025 at 12:18am ADT