# \$969,900 - 2450 Quinn Street, Halifax

MLS® #202409872

# \$969,900

9 Bedroom, Bathroom, Residential Income on 0.14 Acres

4-A, Halifax, NS

RARE AND MAJOR INVESTMENT OPPORTUNITY KNOCKS. Welcome to 2450 Quinn St- An established and well-maintained triplex inclusive of three 3-bedroom units. situated on a 6140 sqft lot with parking in the heart of Halifax's West End. Location does not get better than this. The property has only ever had 2 owners in it's lifetime with current ownership lasting a proud 15 years. Recently REWIRED and brought up to code for your peace of mind. Current list price is substantially lower than market value due to two long-term but good tenants on periodic leases of \$1291.69 and \$1359.75. Lower unit is currently paying 2165.75 on a fixed term lease subject to increase. Tenants pay power, owner pays heat (oil). All three 3-bedroom units are near identical, and it is safe to say if all 3 were bringing in the market value of \$2500 each your income before expenses would jump from \$57,854.28 to \$90,000 a year without any improvements to the property itself. The potential to bring this property well above a 1.2 million dollar property is very real. Property has seen many upgrades including windows, siding, roof, consistently serviced furnace and all preferred trades including plumber, garbage collection, electrician, snow removal etc have remained the exact same throughout the sellers ownership and they are willing to pass off their book of business for ease of transfer. This is a turn-key, plug and go investment with nothing to do except buy and watch your investment grow. Call for more



### **Essential Information**

MLS® # 202409872 Price \$969,900

Bedrooms 9 Acres 0.14

Type Residential Income

Sub-Type Triplex Status Closed

Date Sold June 20th, 2024

# **Community Information**

Address 2450 Quinn Street
Area Halifax - Dartmouth

District 4-Halifax West

Sub-District 4-A
City Halifax
County Halifax
Province NS

Postal Code B3L 3E7

# **Amenities**

Parking Paved

#### Interior

Appliances Stove, Dryer, Washer, Refrigerator

Heating Baseboard, Hot Water

Has Basement Yes

Basement Full, Finished

## **Exterior**

Lot Description Under 0.5 Acres

Roof Asphalt

Construction Vinyl Siding

Foundation Concrete Perimeter

# **School Information**

Elementary Sir Charles Tupper Elementary School

Middle Halifax Central Junior High School

High Citadel High School

# **Additional Information**

Zoning ER-1

# **Listing Details**

Listing Office Red Door Realty

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