

\$399,000 - 89 Crescent Drive, New Minas

MLS® #202411865

\$399,000

9 Bedroom, Bathroom,
Residential Income on 0.31 Acres

V2, New Minas, NS

Welcome to 89 Crescent Dr., an great multi-unit property located in the heart of New Minas, offering 4 rental units on a commercially zoned lot, ideal for investors. This property features two 1-bedroom units, including one recently renovated and currently rented for \$1,100/month, and another occupied at \$787.50/month. Additionally, there is a 3-bedroom unit currently vacant and requiring minor renovations with a potential rental income of approximately \$1,500/month, and another occupied large 4-bedroom unit renting for \$892/month. The entire property underwent a complete electrical upgrade two years ago, and all units are wired for heat pumps, with one already installed. Each unit has separate meters, with tenants responsible for their own NSP (Nova Scotia Power) and heating costs. Centrally located in vibrant New Minas, this property offers convenient access to local amenities, shopping, and transportation, making it highly attractive to prospective tenants. With a little more TLC, 89 Crescent Dr. can become a lucrative addition to your investment portfolio, promising strong returns in a thriving rental market. To schedule a viewing, please allow 48hr Notice.



Built in 1885

Essential Information

MLS® #	202411865
Price	\$399,000

Bedrooms	9
Acres	0.31
Year Built	1885
Type	Residential Income
Sub-Type	Quadruplex
Status	Closed
Date Sold	July 31st, 2024

Community Information

Address	89 Crescent Drive
Area	Annapolis Valley
District	Kings County
Sub-District	V2
City	New Minas
County	Kings
Province	NS
Postal Code	B4N 3G7

Amenities

Utilities	Electricity Connected
Parking	Dirt

Interior

Interior Features	Multi-Use Rooms
Appliances	Stove, Refrigerator
Heating	Baseboard, Ductless
# of Stories	2
Has Basement	Yes
Basement	Crawl Space, Full, Unfinished, Walk-Out Access

Exterior

Lot Description	Under 0.5 Acres
Roof	Asphalt
Construction	Vinyl Siding
Foundation	Block, Stone

School Information

Elementary	New Minas Elementary School
High	Horton High School

Additional Information

Zoning C3

Listing Details

Listing Office Exit Realty Town & Country

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Listing information last updated on October 27th, 2025 at 11:47am ADT