# \$775,000 - 1019 Prince Street, Truro

MLS® #202425951

## \$775,000

Bedroom, Bathroom, 7,300 sqft Commercial Sale on 0.67 Acres

N/A, Truro, NS

1019 Prince Street is a 2-storey mixed-use building containing a total of 5 units - 3 commercial units over 2 floors both at grade and below grade level and 2 large 2 bedroom residential units on the top floor. The building is wood frame construction and built in 1993 with upgrades to the roof and heating system in 2006 and 2019. Heating and cooling is by oil fired boiler, mini-split heat pumps in the commercial units and electric baseboard heating in the residential units. Each of the commercial units are in good overall condition with strong tenants. The residential units both very large 2 bedroom units with a large living room area, kitchen, in suite washer/dryer and large kitchen with 3 appliances. Currently operating at a 9.02 Cap Rate. Truro is known as the Hub of Nova Scotia as it is located at the junction between the Canadian National Railway, running between Halifax and Montreal. Truro is gaining in importance as a logistics and regional centre and is home to Dalhousie Agricultural College, and NSCC Truro Campus which brings ±1,000 students to the city annually. The current population of over 12,000 is continuing to grow and there are a multitude of new multi-residential rental suites under construction and planned to accommodate this growth.



Built in 1993

#### **Essential Information**

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Price \$775,000 Square Footage 7,300

Acres 0.67 Year Built 1993

Type Commercial Sale

Sub-Type Retail
Status Closed

Date Sold April 30th, 2025

# **Community Information**

Address 1019 Prince Street
Area Northern Region

District 104-Truro / Bible Hill

Sub-District N/A
City Truro

County Colchester

Province NS

Postal Code B2N 1H7

### **Amenities**

Utilities Electric, Cable Connected, Electricity Connected, Water Connected,

**Phone Connected** 

Features Outside Storage, Living Accommodations

Parking Driveway, Parking Spaces(s), Paved

## Interior

Heating Baseboard, Furnace, Heat Pump, Ductless, Hot Water

Cooling Air Conditioning

# of Stories 2

### **Exterior**

Lot Description 0.5 to 0.99 Acres, Near Public Transit, Shopping Nearby

Roof Asphalt

Construction Wood Frame

#### **Additional Information**

Zoning RS - Regional Service Zone

# **Listing Details**

# Listing Office Keller Williams Select Realty (Branch)

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