\$499,900 - 744 St Margarets Bay Road, Halifax

MLS® #202501063

\$499,900

2 Bedroom, 1.00 Bathroom, 700 sqft Residential on 0.16 Acres

8-A, Halifax, NS

Discover an exceptional investment opportunity at 744 St. Margarets Bay Road in Halifax! This charming single-family home is primed for conversion into a lucrative duplex, offering savvy investors a chance to maximize their returns. The upper level features 2 bedrooms and 1 bathroom and is currently rented until August 2025 at \$1,500/month. The undeveloped basement comes with its own electrical service and entrance, presenting tremendous potential for conversion into a second unit. The exterior has been fully updated with new shingles, fresh siding, and modern windows, ensuring low maintenance for years to come. Situated in a prime area, this property boasts an unbeatable locationâ€"just one minute from the rotary and close to Halifax's amenities, as well as Chocolate Lake and Bayers Lake. Parking is convenient with a shared back driveway alongside 752/754 St. Margarets Bay Road and an additional single parking space at the front. With some sweat equity, this property could become a highly profitable investment, allowing you to create a second revenue stream while benefiting from the steady income of the existing upper unit. Don't miss this chance to own a piece of Halifax real estate with enormous upside; schedule your viewing today and unlock the potential of 744 St. Margarets Bay Road! With the addition of 752/754 St Margarets Bay Road which is also for sale you could have 13,824 sqft of potential development space!



Essential Information

MLS® # 202501063 Price \$499,900

Bedrooms 2

Bathrooms 1.00

Full Baths 1

Square Footage 700 Acres 0.16

Year Built 1960 Type Residential

Sub-Type Single Family Residence

Style Bungalow

Status Closed

Date Sold March 31st, 2025

Community Information

Address 744 St Margarets Bay Road

Area Halifax - Dartmouth

District 8-Armdale/Purcell's Cove/Herring Cove

Sub-District 8-A

City Halifax
County Halifax

Province NS

Postal Code B3N 1K7

Amenities

Utilities Electric, Cable Connected, Electricity Connected, Phone Connected

Parking No Garage, Gravel, Shared

Interior

Interior Features High Speed Internet

Appliances Refrigerator/Stove Combo

Heating Baseboard

Has Basement Yes

Basement Full, Unfinished, Walk-Out Access

Exterior

Lot Description Under 0.5 Acres, Hardwood Bush, Partial Landscaped

Roof Asphalt

Construction Vinyl Siding

Foundation Concrete Perimeter

School Information

Elementary Springvale Elementary School

Middle St Agnes Junior High School

High Citadel High School

Additional Information

Zoning RDD/R-2 - RESIDENTIAL MEDIUM DENISTY

Listing Details

Listing Office Century 21 Optimum Realty

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